



Queensland Treasury

Department role

Queensland Treasury's primary role is to advance the performance of Queensland's economy and to manage the State's finances. It does this by:

- delivering and managing the State Budget with a strong focus on fiscal sustainability in line with the Government's Charter of Fiscal Responsibility
- providing sound and timely advice on the State's economy to the Deputy Premier and Treasurer and other key stakeholders
- managing the State's revenue base in a competitive and sustainable tax environment
- coordinating regulatory and sectoral reform across government to enhance productivity
- providing research, advice and direction to support the government's objectives in economic, regulatory and sectoral reform and governance
- investigating and evaluating funding, procurement and delivery models for the State's infrastructure.

Resources

Full time equivalent employees^{1,2} 994

2018–19 Department Budget²

- Controlled \$257 million (includes Office of State Revenue)
- Administered \$41,795 million (includes Consolidated Fund revenues)

Department structure

Under Treasurer

Economic and Fiscal Coordination

Economic and Fiscal Coordination provides economic and fiscal advice and strategy to support the government's focus on creating jobs, driving sustainable economic growth, and delivering quality frontline services. This is achieved through the delivery of the State Budget and through economic analysis and modelling, collecting and analysing data to inform public policy and decision-making, statistical, and demographic research.

Agency Performance

Agency Performance provides advice to government in relation to the performance of government agencies in the context of delivering frontline services within approved budget parameters. It supports agencies in the

¹ As per the 2017–18 Annual Report as at 30 June 2018.

² Figure sourced from the State Budget 2018–19 Service Delivery Statements.



development and implementation of public policy by providing economic and fiscally responsible advice. Agency Performance also manages and coordinates intergovernmental fiscal relation issues and the whole-of-government banking and payment services contracts.

Revenue Management (Office of State Revenue)

Revenue Management administers a revenue base of around \$14 billion and provides revenue management services for state taxes, duties, mining royalties and revenue from fines and penalties. It undertakes compliance activities, administers grant schemes, implements government concessions and debt recovery and enforcement activities for the State.

Commercial Services

To promote investment and secure the infrastructure Queensland needs to grow and flourish; Commercial Services provides economic, commercial and fiscal advice to government. This includes provision of advice on funding, financing, procurement and delivery of infrastructure and property, advice on optimising the performance of the State's government owned corporations, Seqwater and Queensland Rail and leading major commercial government projects.

Corporate

Corporate provides business (policy, legislation, cabinet, and communications) and corporate services (finance, procurement, HR and IT) support to Queensland Treasury. Queensland Treasury employs the Government Superannuation Officer who provides superannuation advice to the government.

Queensland Treasury – Portfolio Entities

Cross River Rail

The Cross River Rail Delivery Authority, a Queensland statutory authority, became operational in 2017 and is responsible for the development, procurement and delivery of the Cross River Rail project and support wider economic and social outcomes from the transformational project.

CS Energy

CS Energy, a Queensland Government owned corporation, is a major wholesale provider of electricity in Australia. It employs more than 450 people and has a trading portfolio of 4035 megawatts in the National Electricity Market.

Energy Queensland

Energy Queensland, a Queensland Government owned corporation, is an electricity distribution businesses, under the banners of Energex and Ergon Energy Network is to safely and cost-effectively transport electricity along our 'poles and wires' across Queensland, while enabling distributed energy resources.

Gladstone Ports Corporation

Gladstone Ports Corporation, a Queensland Government owned corporation, manages, develops and operates port facilities and services for the sustainable economic growth and social prosperity of the Gladstone region, Queensland and Australia.

Motor Accident Insurance Commission

The Motor Accident Insurance Commission is the regulatory authority responsible for the ongoing management of the Compulsory Third Party scheme in Queensland.

Nominal Defendant

The Nominal Defendant is a statutory body established under the *Motor Accident Insurance Act 1994* for the purpose of compensating people who are injured as a result of the negligent driving of unidentified and/or uninsured (no Compulsory Third Party insurance) motor vehicles.

National Injury Insurance Agency (Queensland)

The National Injury Insurance Agency, Queensland is a statutory body that administers, monitors and reviews the overall operation of the National Injury Insurance Scheme Queensland (NIISQ) and manages the NIISQ Fund that pays for the costs of providing necessary and reasonable treatment, care and support.

North Queensland Bulk Ports Corporation

North Queensland Bulk Ports Corporation, a Queensland Government owned corporation, is responsible for the four trading ports of Weipa, Abbot Point, Mackay and Hay Point and the non-trading port of Maryborough. More than half of Queensland's trade by tonnage passes through these operating ports.

Port of Townsville

Port of Townsville, a Queensland Government owned corporation, manages, develops and operates port facilities and services for the sustainable economic growth and social prosperity of the Townsville region, Queensland and Australia.

Ports North

Ports North, a Queensland Government owned corporation, is responsible for the development and management of the declared Ports of Cairns, Cape Flattery, Karumba, Mourilyan, Skardon River, Quintell Beach, Thursday Island, Burketown and Cooktown.

Powerlink

Powerlink, a Queensland Government owned corporation, is a leading Australian provider of high voltage electricity transmission network services, combining innovation with insight to deliver safe, cost effective and reliable solutions.

Queensland Investment Corporation

Created in 1991 by the Queensland Government to serve its long-term investment responsibilities, now a Global Diversified Alternatives business delivers investment outcomes for its clients.

Queensland Treasury Corporation

Queensland Treasury Corporation is the Queensland Government's central financing authority (established under the *Queensland Treasury Corporation Act 1988*) providing:

- debt funding and management, and cash management facilities
- financial risk management advisory services and specialist public finance education.

Queensland Competition Authority

Queensland Competition Authority's primary role is to ensure monopoly businesses operating in Queensland, particularly in the provision of key infrastructure, do not abuse their market power through unfair pricing or restrictive access arrangements.

Queensland Productivity Commission

The Queensland Productivity Commission is the State's independent economic review body established to review complex economic and regulatory issues and propose policy reforms to government.

Queensland Rail

Queensland Rail, a statutory authority, provides a safe, reliable, on time, value for money and customer focused rail service that benefits the community, supports industry and is integrated with the public transport system.

Seqwater

Seqwater delivers a safe, secure and reliable water supply to South East Queensland, as well as providing essential flood mitigation services and managing catchment health. It also provides water for irrigation to about 1200 farmers and offers community recreation facilities enjoyed by more than 2.5 million people each year.

Stanwell

Stanwell, a Queensland Government owned corporation, is an energy business with a diversified portfolio of coal, hydro and gas-fired electricity generation facilities throughout Queensland. It is a major provider of electricity to Queensland and the National Electricity Market.

SunWater

SunWater, a Queensland Government owned corporation, is Queensland's largest bulk water service provider, currently owning and managing water infrastructure assets with a replacement value of around \$13 billion and supplying approximately 40 percent of all water used commercially in Queensland.

WorkCover Queensland

WorkCover Queensland is a self-funded statutory authority providing tailored workers' compensation insurance solutions to over 159,000 Queensland businesses since 1997.

Queensland Treasury – Acts Administered

As per the *Administrative Arrangements Order (No. 1) 2018*

Corporate

- *Judges (Pensions and Long Leave) Act 1957 (s17)*
- *Mutual Recognition (Queensland) Act 1992*
- *Occupational Licensing National Law (Queensland) Act 2010*
- *Public Officers Superannuation Benefits Recovery Act 1988*
- *Statutory Authorities (Superannuation Arrangements) Act 1994*
- *Superannuation (Public Employees Portability) Act 1985*
- *Superannuation (State Public Sector) Act 1990*
- *Trans-Tasman Mutual Recognition (Queensland) Act 2003*

Commercial Services

- *Airport Assets (Restructuring and Disposal) Act 2008*
- *Brisbane Trades Hall Management Act 1984*
- *Competition Policy Reform (Queensland) Act 1996*
- *Dalrymple Bay Coal Terminal (Long-term Lease) Act 2001*
- *Government Owned Corporations Act 1993*
- *Infrastructure Investment (Asset Restructuring and Disposal) Act 2009*
- *South East Queensland Water (Restructuring) Act 2007 (including as a responsible Minister for the purposes of Chapter 2 of the Act)*
- *State Financial Institutions and Metway Merger Facilitation Act 1996*

Cross River Rail Delivery Authority

- *Cross River Rail Delivery Authority Act 2016*

Economic and Fiscal Coordination

- *Appropriation Act 2016*
- *Appropriation Act 2017*
- *Appropriation Act (No. 2) 2016*
- *Appropriation Act (No. 2) 2017*
- *Appropriation (Parliament) Act 2016*
- *Appropriation (Parliament) Act 2017*
- *Appropriation (Parliament) Act (No. 2) 2016*
- *Appropriation (Parliament) act (No. 2) 2017*
- *Financial Accountability Act 2009*
- *Financial Agreement Act 1994*

- *Financial Intermediaries Act 1996*
- *Financial Sector Reform (Queensland) Act 1999*
- *Statistical Returns Act 1896*
- *Statutory Bodies Financial Arrangements Act 1982*

Motor Accident Insurance Commission

- *Motor Accident Insurance Act 1994*

National Injury Insurance Agency

- *National Injury Insurance Scheme (Queensland) Act 2016*

Queensland Competition Authority

- *Queensland Competition Authority Act 1997*

Queensland Investment Corporation

- *Queensland Investment Corporation Act 1991*

Queensland Productivity Commission

- *Queensland Productivity Commission Act 2015*

Queensland Treasury Corporation

- *Queensland Treasury Corporation Act 1988*

Revenue Management

- *Aboriginal Land Act 1991 (Part 18 to the extent that it is relevant to royalties)*
- *Alcan Queensland Pty. Limited Agreement Act 1965 (to the extent that it is relevant to royalties)*
- *Betting Tax Act 2018*
- *Building Boost Grant Act 2011*
- *Central Queensland Coal Associates Agreement Act 1968 (to the extent that it is relevant to royalties)*
- *Commonwealth Aluminium Corporation Pty Limited Agreement Act 1957 (to the extent that it is relevant to royalties)*
- *Commonwealth Places (Mirror Taxes Administration) Act 1999*
- *Community Ambulance Cover Levy Repeal Act 2011*
- *Duties Act 2001*
- *First Home Owner Grant Act 2000*
- *Fossicking Act 1994 (to the extent that it is relevant to royalties)*
- *Fuel Subsidy Repeal Act 2009*
- *Gaming Machine Act 1991 (s 322(a))*
- *Geothermal Energy Act 2010 (to the extent that it is relevant to royalties)*
- *GST and Related Matters Act 2000*
- *Land Tax Act 2010*

- *Mineral Resources Act 1989 (to the extent that it is relevant to royalties)*
- *Mount Isa Mines Limited Agreement Act 1985 (to the extent that it is relevant to royalties)*
- *Offshore Minerals Act 1998 (to the extent that it is relevant to royalties)*
- *Payroll Tax Act 1971*
- *Petroleum Act 1923 (to the extent that it is relevant to royalties)*
- *Petroleum and Gas (Production and Safety) Act 2004 (to the extent that it is relevant to royalties)*
- *Petroleum (Submerged Lands) Act 1982 (to the extent that it is relevant to royalties)*
- *Queensland Nickel Agreement Act 1970 (all financial and related matters); (to the extent that it is relevant to royalties)*
- *State Penalties Enforcement Act 1999 (except to the extent administered by the Attorney-General and Minister for Justice)*
- *Taxation Administration Act 2001*
- *Thiess Peabody Coal Pty. Ltd. Agreement Act 1962 (to the extent that it is relevant to royalties)*
- *Thiess Peabody Mitsui Coal Pty. Ltd. Agreements Act 1965 (to the extent that it is relevant to royalties)*
- *Torres Strait Islander Land Act 1991 (Part 13 to the extent that it is relevant to royalties).*